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December 5, 2017

Dear First Community Corporation Shareholder:

I am pleased to announce that on Tuesday, November 21, 2017, the Board of Directors of First Community Corporation approved a cash dividend to be paid to our shareholders. The dividend will be paid on December 15 of this year. Shareholders of record on December 5, 2017 will receive the following annual cash dividend:

- **FCCT** - Common stock (no par value) shareholders:
Twenty five cents (\$0.25) per share
- **FCCTP** - Series A Preferred stock (\$8.05 par value) shareholders:
Twenty six point two five cents (\$0.2625) per share

FCCTO - Series B Preferred stock (\$8.05 par value) shareholders:
Twenty seven point five zero cents (\$0.2750) per share

We are delighted to declare this dividend in conjunction with the achievement of strong earnings over the past several years. On behalf of the Board of Directors, I want to thank each of you for your loyalty and dedication to the Corporation.

You may access your account online at www.amstock.com or call **800.937.5449** for inquiries and assistance. For shareholder support, please contact Jim Maddox, Treasurer, at 423.272.5800.

Sincerely,

A handwritten signature in cursive script that reads "Tommy W. Young".

Tommy W. Young
Chairman
