



f1rst Community Corporation

Financial Highlights

December 31, 2019



Total Assets Decreased

(6.7%)

12-31-19

\$162,305,785

12-31-18

\$173,889,263



Profitability

2019 Net Income

1,336,756

2018 Net Income

\$1,252,353

An increase of

\$84,403 or 6.7%



Major Components Of Change vs. 2018

Net Interest Income

+ \$50,926

Provision for Loan Losses

- \$320,000 (Negative Expense)

Non-Interest Income

+ \$34,239

Non-Interest Expense

+ \$34,034

Income Taxes

+ 286,728

Earnings Per Share



Return to
Profitability

2019: \$0.78
2018: \$0.73
2017: \$0.70
2016: \$0.86
2015: \$0.37
2014: \$0.31

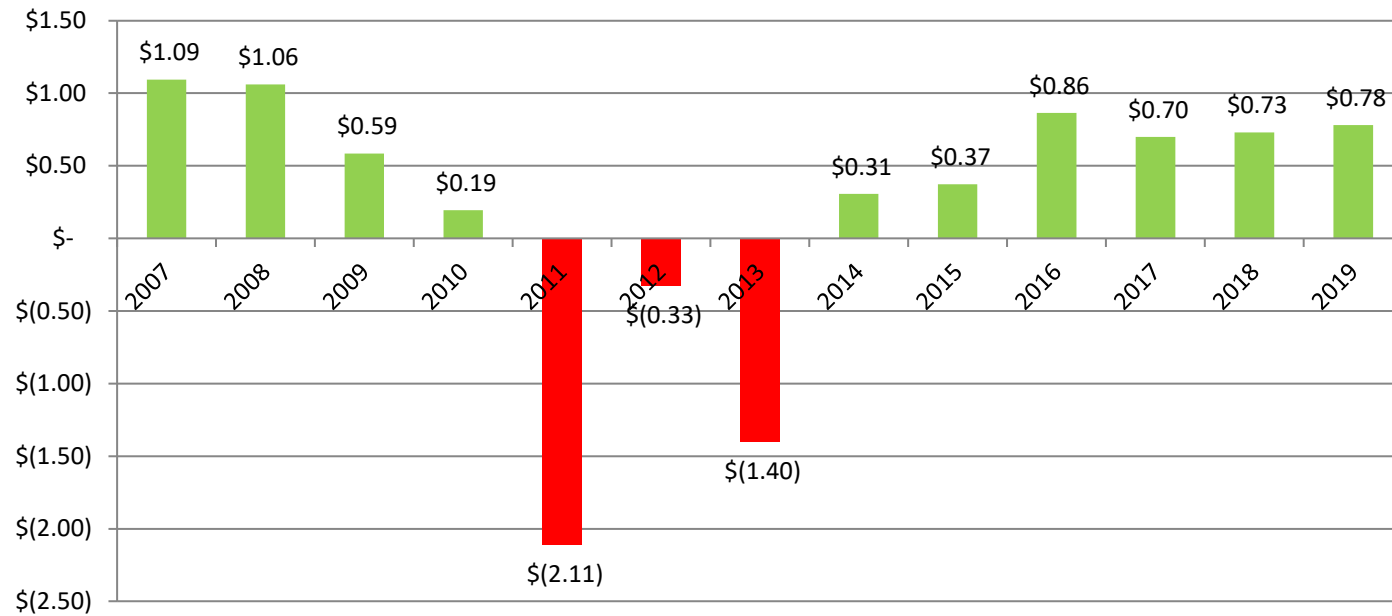
Trough

2013: (\$1.40)
2012: (\$0.33)
2011: (\$2.11)
2010: \$0.19

Great
Recession
Dec 2007 to
June 2009

2009: \$0.59
2008: \$1.06
2007: \$1.09

Earnings Per Share





Holding Co. Capital Increased

\$17,197,266

At 12-31-19

\$15,961,811

At 12-31-18

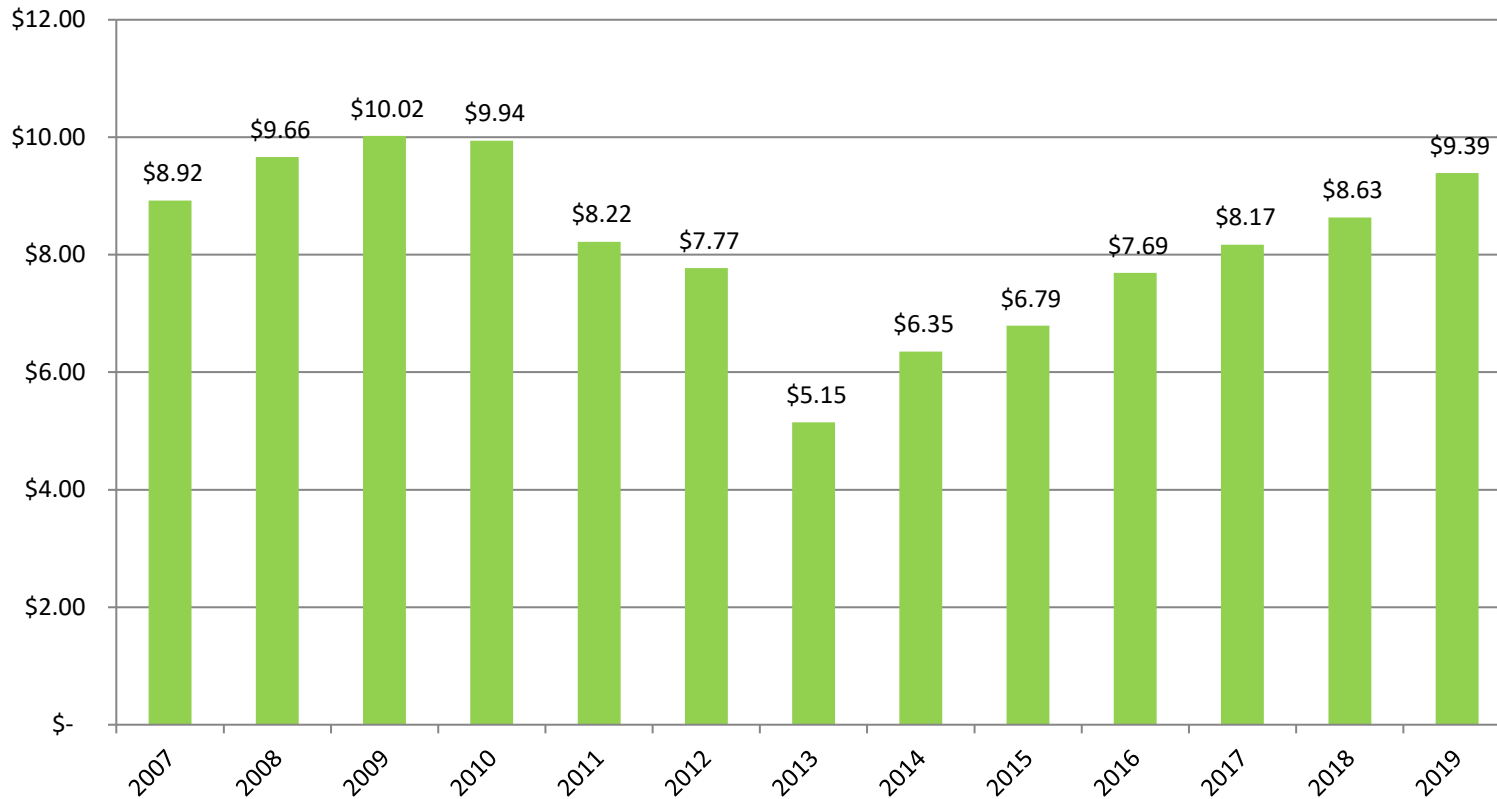
Up 7.7%



Book Value Per Share

2019	\$ 9.39	}	Increase of \$0.76 or 8.8%
2018	\$ 8.63		
2017	\$ 8.17		
2016	\$ 7.69		
2015	\$ 6.79		
2014:	\$ 6.35		
2013:	\$ 5.15		
2012:	\$ 7.77		
2011:	\$ 8.22		
2010:	\$ 9.94		
2009:	\$10.02		
2008:	\$ 9.66		
2007:	\$ 8.92		

Book Value Per Share



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and

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...are both considered
“well capitalized” under
regulatory guidelines.



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Capital Ratios Remain Strong

2019 Leverage: 12.86%

**2019 TN "Local" Peer Leverage:
11.68%**

2018 Leverage: 11.20%



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Total Risk-Based Capital Ratio

= 18.42%

Minimum to be well-capitalized

= 10.00%

2018 TRBC = 16.08%



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Return on Average Equity

2019	7.91%
2018	8.01%



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Return on Avg. Assets

2019	.77%
2018	.70%



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Return On Avg. Equity

7.33% (2019)

Peers:

7.73%

(SDI TN \$100-300MM (55))

9.88%

(SDI US \$100-300MM (1,637))



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Return on Avg. Assets

.90% (2019)

Peers:

.97%

(SDI TN \$100-300MM (55))

vs.

1.18%

(SDI US \$100-300MM (1,637))

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Peer Comparisons 2019

	FCB	State Peers	National Peers
Net Interest Margin – YTD	4.20	3.92%	3.97%
Reserve to Loans Ratio	1.33%	1.22%	1.32%
Loans to Deposits Ratio	86.5%	77.6%	76.7%
Assets per FTE – \$/millions	2.75	4.13	4.60
Core Capital Leverage Ratio	12.86%	12.49%	11.68%
Common Equity Tier 1 Capital Ratio	17.17%	17.72%	16.61%
Total RBC Ratio	18.42%	18.82%	17.72%

Source: FDIC – Statistics on Depository Institutions Report - Assets \$100MM to \$300MM



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- **A Shareholder Dividend of \$.25 per Common Share was paid in December 2019.**
 - **Preferred A Shareholders received a 5% premium (\$.2625)**
 - **Preferred B Shareholders received a 10% premium (\$.2750)**
- **Average Stock Trade Price in 2019 was \$6.69**
- **2019 High \$7.25**
- **2019 Low \$6.30**
- **Last Trade price in 2019 was \$7.10**

FCCT Closing \$/Share (2015-2019)

